

BAE Systems honors Leonardo DRS with a 'Partner 2 Win' Supplier of the Year award

July 17, 2024

ARLINGTON, Va.--(BUSINESS WIRE)--Jul. 17, 2024-- Leonardo DRS, Inc. (NASDAQ: DRS) announced today that it received a BAE Systems 'Partner 2 Win' Supplier of the Year award. DRS was chosen from a select pool of suppliers that delivered exceptional performance and contributions to supply chain success for BAE Systems' Electronic Systems sector in 2023.

"We are proud to have received this prestigious award from BAE Systems. The recognition highlights DRS's commitment to our customers and being a strategic partner," said Jerry Hathaway, senior vice president and general manager of the Leonardo DRS Electro-Optical and Infrared Systems business unit. "DRS and BAE have a strong partnership, forged over many years of close cooperation, and through a collaborative approach we are able to provide the best technology to our warfighters."

BAE Systems' Partner 2 Win program is designed to achieve operational excellence and eliminate defects in its supply chain by raising the bar of performance expectations to meet the demand of current and future customers. As part of the program, BAE Systems engages regularly with its suppliers to share best practices to ensure that the components and materials incorporated in its products meet the highest quality standards.

"The development and manufacturing of BAE Systems' cutting-edge technology is only possible thanks to our best-in-class supply partners," said Ray Brousseau, vice president of Operations, Electronic Systems. "We thank Leonardo DRS for its support in helping us meet our customers' needs."

About BAE Systems

The Electronic Systems sector of BAE Systems is part of a global defense, aerospace, and security company. We deliver products and services for air, land, sea, and space, as well as advanced electronics, intelligence, security, and IT solutions and support services. Our dedication shows in everything we design, produce, and deliver—to protect those who protect us in a high-performance, innovative culture. We push the limits of possibility to provide a critical advantage to our customers where it counts.

About Leonardo DRS

Headquartered in Arlington, VA, Leonardo DRS, Inc. is an innovative and agile provider of advanced defense technology to U.S. national security customers and allies around the world. We specialize in the design, development and manufacture of advanced sensing, network computing, force protection, and electric power and propulsion, and other leading mission-critical technologies. Our innovative people are leading the way in developing disruptive technologies for autonomous, dynamic, interconnected, and multi-domain capabilities to defend against new and emerging threats. For more information and to learn more about our full range of capabilities, visit www.LeonardoDRS.com.

Forward-Looking Statements

This communication contains statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Those statements reflect current expectations, assumptions and estimates of future performance and economic conditions. The company cautions investors that any forward-looking statements are subject to risks and uncertainties that may cause actual results and future trends to differ materially from those matters expressed in or implied by such forward-looking statements.

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Leonardo DRS Investor Relations Contact

Steve Vather
Senior Vice President, Investor Relations and Corporate Finance
+1 703 409 2906
stephen vather@drs.com

Leonardo DRS Media Contact

Michael Mount Vice President, Communications and Public Affairs +1 571 447 4624 mmount@drs.com

Source: Leonardo DRS, Inc.