## SEC Form 4

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Instruction 1(b).       Filed pursuant to Section 16(b) of the Investment Company Act of 1940       Intrust (minut of securities Schange Act of 1940         1. Name and Address of Reporting Person*       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         Dippold Michael       2. Issuer Name and Ticker or Trading Symbol       Director       10% Owner         (Last)       (First)       (Middle)       2. Issuer Name and Ticker or Trading Symbol       Director       10% Owner         2. Oto LEONARDO DRS, INC.       2.3 Date of Earliest Transaction (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Applicable Line)       X       FVP and CFO         (Street)       ARLINGTON       VA       22202       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Applicable Line)       X       Form filed by One Reporting Person       Form filed by One Reporting Person       Form filed by Owner Han One Reporting Person         (City)       (State)       (Zip)       2. Transaction       3. Transaction (Month/Day/Year)       3. Transaction (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Applicable Line)       X       Form filed by Owner Han One Reporting Person       Form filed by Owner Han One Reporting Person       Transaction (Month/Day/Year)       5. Securities Acquired (A) or (D) Pirce       S. Amount of Securities Check (Month/One)       S. Amount of Securities Check	Check this box if no lon Form 4 or Form 5 oblig	iger subject to S	ection 16.	IAIEMENI	EMENT OF CHANGES IN BENEFICIAL OWNERSHIP									Estimated average burden				
Image: Security (Instr. 3)       Leonardo DRS, Inc. [DRS]       Leonardo DRS, Inc. [DRS]       (Check all applicable)       Check all applicable)         1. Title of Derivative Security (Instr. 3)       2. Transaction Corversion Security (Instr. 3)       M. Deemed Corversion Corversion Security (Instr. 3)       3. Transaction Corversion Corversion Security (Instr. 3)       3. Transaction Corversion Corversion Security (Instr. 3)       3. Transaction Corversion Co		suons may conti	nue. 366		Filed pu	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940								hours pe	r response:		0.5	
(Last)       (First)       (Middle)         (Last)       (First)       (Middle)         2345 CRYSTAL DRIVE       3. Date of Earliest Transaction (Month/Day/Year)       EVP and CFO         (Street)       ARLINGTON       VA       22202         (City)       (State)       (Zp)         I. Title of Security (Instr. 3)       (State)       (Zp)         I. Title of Security (Instr. 3)       2. Transaction Date, if any (Month/Day/Year)       2. Transaction Date, if any (Month/Day/Year)       3. Transaction Date, or or Beneficially Owned (0, or Disposed of or Beneficially Owned (0, or Beneficially Owned	1									all applicable) Director	0	. ,	10% Owi					
Citrate (Citrage)       VA       22202       X       Form filed by One Reporting Person         (City)       (State)       (Zip)       Form filed by More than One Reporting Person         Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned       Same filed by More than One Reporting Person         1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2. Deemed Execution Date, if any (Month/Day/Year)       3. Transaction (Date (Instr. 4))       6. Securities Acquired (A) or (D) Price       6. Amount of Securities Period(I) (Instr. 4)       0. Ownership Form: Indirect (D) or Indirect (D) or Indirect (D) or Indirect (D) (Instr. 4)       0. Ownership Form: Indirect (D) or Indirect (D) or Indirect (D) or Indirect (D) (Instr. 4)       0. Ownership Form: Indirect (D) or Indirect (D) or Indirect (D) or Indirect (D) or Indirect (D) (Instr. 4)       0. Ownership Form: Indirect (D) or Indirect (D) or Indirect (D) or Indirect (D) or Indirect (D) (Instr. 4)       0. Ownership (Instr. 4)         1. Title of Derivative Securities Conversion or Exercise (Month/Day/Year)       3. Transaction Date (D) (Instr. 3)       S. Transaction Date (Instr. 8)       S. Number of Derivative Securities (Month/Day/Year)       Securities (Month/Day/Year) <td< th=""><th>C/O LEONARDO D</th><th></th><th colspan="7"></th><th></th><th>,</th><th></th><th></th><th>,,</th></td<>	C/O LEONARDO D										,			,,				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, (Month/Day/Year)       3. Transaction Date, (Month/Day/Year)       5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)       6. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3)       6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)       7. Nature of Indirect (I) (Instr. 4)         Table II - Derivative Securities Acquired, Disposed of (D (Instr. 3)       8. Price of Securities (Instr. 4)       8. Price of Derivative Securities Securities Securities Securities Securities Securities Securities Securities Securities (Month/Day/Year)       8. Price of Derivative Securities Securities Securities Securities Securities (Month/Day/Year)       8. Price of Derivative Securities Securities Securities Securities Securities (Month/Day/Year)       8. Price of Derivative Securities Securities Securities (Instr. 4)       9. Number of Derivative Securities Securities Securities (Indirect (I) (Instr. 4)       11. Nature of Indirect (I) Ownership (Instr. 4)         1. Title of Derivative (Instr. 3)       2. Ceresion Or Exercise (Month/Day/Year)       3. A. Deemed Execution Date (Instr. 8)       6. Date Exercisable and (Month/Day/Year)       7. Title and Amount of Securities Securities (Instr. 4)       8. Price of Derivative Securities Securities (Indirect (I) Ownership (Instr. 4)       9. Number of Derivative Securities Securities (Instr. 4)       9. Numb	ARLINGTON											X Form filed by One Reporting Person						
1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2. Transaction Date (Month/Day/Year)       2. Transaction Date (Month/Day/Year)       3. Transaction Code (Instr. 8)       4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)       5. Amount of Securities Beneficial yOwned Fransaction(s) (Instr. 4)       6. Amount of Securities Beneficial yOwned Fransaction(s) (Instr. 4)       6. Amount of Securities Beneficial yOwned Fransaction(s) (Instr. 4)       6. Amount of Securities Beneficial YOwned Fransaction(s) (Instr. 4)       6. Amount of Securities Beneficial YOwned Fransaction(s) (Instr. 4)       6. Amount of Securities Beneficial YOwned Fransaction(s) (Instr. 4)       6. Amount of Securities Beneficial YOwned Fransaction(s) (Instr. 4)       6. Amount of Securities Beneficial YOWned Fransaction(s) (Instr. 4)       6. Amount of Securities Beneficial YOWned Fransaction(s) (Instr. 4)       6. Amount of Securities Beneficial YOWned Fransaction(s) (Instr. 4)       7. Nature of Indirect (I) (Instr. 4)         1. Title of Derivative Securities Conversion Securities Securities Securities Securities Securities Securities Securities Price of Derivative (Month/Day/Year) (Month/Day/Year)       3. A Deemed Securities Securities Securities Securities Securities Securities (Indirect (I) One To Disposed of (D) (Instr. 3, 4 and 5)       1. Title of Derivative Securities Securities Securities Securities Securities (Indirect (I) One To Disposed of (D) (Instr. 4)       1. Nature of Derivative Securities Add (D) or Disposed of (D) (Instr. 4)       1. Nature of Derivative Securities Securities Securities Securities S	(City)	(State)	(Zi			<u> </u>												
Date (Month/Day/Year)       Date (Month/Day/Year)       Execution Date, (Month/Day/Year)       Code (Instr. 8)       (D) (Instr. 3, 4 and 5)       Definition       Beneficially Owned Franzaction(s) (Instr. 3)       Beneficially Owned Franzaction(s) (Instr. 4)       Indirect (I) (Instr. 4)       Indirect (I) (Instr. 4)         1. Title of Derivative Security (Instr. 3)       2. Or Exercise       3. Transaction Date (Month/Day/Year)       4. Transaction Code (Instr. 8)       5. Number of Derivative Securities Acquired (A) or       5. Number of Derivative Securities (Month/Day/Year)       7. Title and Amount of Securities (Month/Day/Year)       8. Price of Derivative Securities (Indirect (I)       9. Number of Derivative Securities (Month/Day/Year)       11. Nature of Derivative Derivative Securities (Month/Day/Year)       11. Nature of Derivative Securities (Month/Day/Year)       11. Nature of Derivative Securities (Month/Day/Year)       11. Nature of Derivative Derivative (Month/Day/Year)       11. Nature of Derivative (Month/Day/Year)				Table I -	Non-Derivati	ve Securities /	Acquired	, Disp	osed of	f, or Be	neficiall	y Owned						
Independence     I						Execution Date ar) if any	e, Code (						Beneficially Ow Following Repo		Direct (D) or		Indirect Beneficial	
1. Title of Derivative Security (Instr. 3)       2. Or Exercise Price of Derivative Derivative Security (Instr. 4)       3. Transaction Date Price of Derivative Price of Derivative Number of Derivative Price of Derivative Number of Derivative Price of Derivative Number of Number of Num				(Month/Day/Ye	ar) Code	v	Amount		(A) or (D)	Price								
Security (Instr. 3)         Conversion or Exercise Price or Derivative         Date (Month/Day/Year)         Execution Date, (Month/Day/Year)         Execution Date, (Month/Day/Year)         Derivative (Month/Day/Year)         Derivative (Month/Day/Year)         Undertying Derivative (Month/Day/Year)         Derivative (Month/Day/Year)         Ownership         Indirect (Month/Day/Year)           Derivative         Ortyretive (Month/Day/Year)         Iderivative (Month/Day/Year)         Ownership         Indirect (Month/Day/Year)         Ownership         Indirect (Month/Day/Year)         Ownership         Indirect (Month/Day/Year)           Derivative         Ownership         Indirect (Instr. 4)         Month/Day/Year)         Securitive (Instr. 4)         Securitive (Instr. 4)         Ownership         Indirect (Instr. 4)				Table								Owned						
		Conversion or Exercise Price of	Date	Year) Execution Date, Code (Instr Year) if any		(Instr. 8) Derivative Securities Acquired (A) or Disposed of (D)		Expiration Date Underlying Derivative S				curity (Instr. Derivative Security		ve Own es Form ially (D) o Indir	Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		

Derivative	Price of Derivative Security		(Month/Day/Year)			Disposed of (D) (Instr. 3, 4 and 5)						(Instr. 5)	Owned	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	l' í	
Restricted Stock Unit	(1)	11/29/2022		Α		34,286		(1)	(1)	Common Stock	34,286	\$ <mark>0</mark>	34,286	D	
Performance Restricted Stock Unit	(2)	11/29/2022		Α		51,429		(2)	(2)	Common Stock	51,429	\$ <mark>0</mark>	51,429	D	

## Explanation of Responses:

Leptentation of Responses.
1. Each restricted stock unit ("RSU") was granted under the Issuer's 2022 Omnibus Equity Compensation Plan (the "Plan"), and represents a contingent right to receive one share of the common stock of the Issuer or the cash equivalent thereof. The RSUs were granted to the Reporting Person in connection with the closing of the transactions contemplated by the Agreement and Plan of Merger, dated June 21, 2022, by and among Leonardo DRS, Inc., RADA Electronic Industries Limited and Blackstart Ltd (the "Merger"). The RSUs are scheduled to vest on the second anniversary of the grant date and have no expiration date.
2. Each performance restricted stock unit ("PRSU") was granted under the Plan and represents a contingent right to receive one share of the common stock of the Issuer or the cash equivalent thereof. The PRSUs were granted to the Reporting Person in connection with the closing of the Merger. The target number of PRSUs is presented in the table. The PRSUs are scheduled to vest over a period of two years, and the number of PRSUs actually earned will be determined based upon the achievement of certain predetermined performance targets and have no expiration date.

## Remarks:

See Exhibit 24 - Power of Attorney.

<u>/s/ Katherine Krebel, Attorney-in-Fact</u> <u>11/29/2022</u>

\*\* Signature of Reporting Person

Date

OMB APPROVAL

3235-0287

OMB Number:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS Know all by these presents, that the undersigned hereby constitutes and appoints Katherine Krebel the undersigned's true and lawful attorney-in 1. execute for and on behalf of the undersigned, in the undersigned which may be necessary or desirable to complete and execute any sucl 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any sucl 3. seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securi-4. take any other action in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best The undersigned hereby grants the attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever required, The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request and on the behalf of the undersign This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and 144

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 23rd day of February, 2021.

By: /s/ Michael D. Dippold

Name: Michael D. Dippold