

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Leonardo S.p.a</u> <hr/> (Last) (First) (Middle) <u>4, PIAZZA MONTE GRAPPA</u> <hr/> (Street) <u>ROME L6 00195</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Leonardo DRS, Inc. [DRS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/21/2023</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	11/21/2023		S		20,700,000	D	\$17.0622 ⁽¹⁾	189,745,073 ⁽²⁾	I	See Footnote 1

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Leonardo S.p.a</u> <hr/> (Last) (First) (Middle) <u>4, PIAZZA MONTE GRAPPA</u> <hr/> (Street) <u>ROME L6 00195</u> <hr/> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Leonardo US Holding, LLC</u> <hr/> (Last) (First) (Middle) <u>1235 SOUTH CLARK STREET, SUITE 700</u> <hr/> (Street) <u>ARLINGTON VA 22202</u> <hr/> (City) (State) (Zip)

Explanation of Responses:

- Leonardo S.p.a., as the parent of Leonardo US Holding, LLC (the "Selling Stockholder"), beneficially owns the shares of Leonardo DRS, Inc.'s common stock (the "Common Stock") reported hereby, which are owned of record by the Selling Stockholder.
- On November 21, 2023, the Selling Stockholder sold 20,700,000 shares of Common Stock of Leonardo DRS, Inc. in an underwritten public offering at a per share price of \$17.062188 pursuant to the Underwriting Agreement, dated November 16, 2023, by and among the Selling Stockholder, Leonardo DRS, Inc. and the underwriters party thereto, which includes the exercise in full of the underwriters' option to purchase additional shares. The public offering price in the underwritten public offering was \$17.750000 per share

Remarks:

/s/ Federico Bonaiuto, General Counsel, Leonardo S.p.a. 11/21/2023

/s/ Larissa Meli, SVP, General Counsel and Secretary, 11/21/2023
Leonardo US Holding, LLC

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.